Nanyang Technological University

Nanyang Business School

BU8301: FUNDEMENTALS OF BUSINESS LAW

A) Course Aims/Description

The aim of this course is to provide an understanding and appreciation of the law relating to business. As an introductory elective course, it will cover the main legal principles and issues. Topics ranging from the formation of contract to the terms of contracts to termination of contract will be covered together with the topics of agency, business organizations, tort and intellectual property. This course hopes to equip students with an awareness of the main principles of law relating to business transactions and the legal methodology and analysis skills for the same. Students will thus understand how law and business transactions inter-relate and will gain a better understanding of the legal issues which affect businesses.

B) Intended Learning Outcomes (ILO)/Objectives

By the end of this course, students should be able to:

- 1. Explain the main legal principles pertaining to contracts, agency, business organizations, torts and intellectual property.
- 2. Deduce the legal issues in a business scenario.
- 3. Explain the legal principles relevant to the resolution of these legal issues.
- 4. Apply the legal principles to the business scenario.
- 5. Determine the legal outcomes for the legal issues.

C) Course Content

The topics taught will be introduction to the Singapore legal system, formation of contracts, terms of contracts, vitiating factors of a contract, discharge of contract and remedies for breach of a contract together with the topics of agency, tort, business organization and intellectual property.

Students will be given hypothetical situations during each seminar which would be similar to a real-life legal dispute. Using the reading materials provided in advance for each seminar, students will learn by engaging in discussions during the seminar which are aimed at identifying the legal issues, explaining and applying the legal principles applicable to the hypothetical situations so as to determine the legal outcomes for the hypothetical situations leading to a fulfilment of the learning objectives mentioned above.

D) Assessment (includes both continuous and summative assessment)

Component	Weightage	Team/ Individual
1. Final written examination	60%	Individual
2. Quiz	20%	Individual
3. Class Participation	20%	Individual
Total	100%	

E) Weekly Schedule for BU8301

Teaching Weeks	Topics	
1	Introduction to Singapore Legal System	
2	Formation of Contracts I (Concept of Assent, Offer, Acceptance)	
3	Formation of Contracts II (Intention to Create Legal Relations, Consideration, Promissory Estoppel and Privity of Contract)	
4	Contents of Contract (Terms)	
5	Enforceability of Contract (Vitiating Factors)	
6	Discharge of Contracts	
7	Remedies for Breach of Contract	
8	Agency	
9	Tort	
10	E-learning Week	
11	Business Organisations	
12	Intellectual Property	
13	Revision	