

**NANYANG TECHNOLOGICAL UNIVERSITY
NANYANG BUSINESS SCHOOL**

BU8241 Financial Wellbeing

A) Course Aims/Description

This course is designed to equip students with the knowledge and lifelong skills of personal financial planning and wealth management. Course topics include, but not limited to, financial goals setting and budgeting; personal income tax planning; debt and credit management; saving and investment; retirement planning; personal risk management (life, health, disability and property insurance); and estate planning. In this course, students will learn to prepare their own personal financial plan and investments; manage their resources and debts; make sound personal financial decisions, gain control of their lives financially and achieve financial independence.

B) Intended Learning Outcomes (ILO)/Objectives

By the end of this course, you should be able to:

A major objective of the course is to provide students with the tools and skills needed to make sound financial decisions throughout their lives.

Upon the completion of the course, students should be able to:

- Understand why personal financial planning is important
- Have a working knowledge of analytical tools to develop and implement sound financial strategies
- Develop personal financial goals and create personal financial statements and budgets
- Understand the importance of tax planning
- Understand basic concepts in consumer financing
- Understand the basics various types of insurance
- Understand the basics of different investment alternatives
- Understand the complexities of retirement and estate planning
- Prepare their personal financial plan

C) Course Content

Course topics include, but not limited to, financial goals setting and budgeting; personal income tax planning; debt and credit management; saving and investment; retirement planning; personal risk management (life, health, disability and property insurance); and estate planning.

D) Assessment (includes both continuous and summative assessment)

Component	Weightage	# Team/Individual
1. Class Participation	15%	Individual
2. Group Project & Presentation	35%	Group
3. Final Examination	50%	Individual
Total	100%	

E) Planned Weekly Schedule

Week	Topic
1	Personal Financial Planning Personal Financial Statements
2	Liquid Assets Management
3	Time value of money
4	Credit Management Credit Cards
5	Buying and owning a car Buying and owning a property
6	Risk-Profiling and Asset Allocation Investments
7	Personal Risk Management Financial Advisers
8	Non-life insurance Life insurance
9	Income tax planning Tertiary education
10	Retirement planning and CPF
11	CPF, MediShield Life, Private Medical Insurance Scheme, CPF LIFE
12	Estate Planning
13	Project Presentation