

Annexe A: New/Revised Course Content in OBTL+ Format

Course Overview

The sections shown on this interface are based on the templates [UG OBTL+](#) or [PG OBTL+](#)

If you are revising/duplicating an existing course and do not see the pre-filled contents you expect in the subsequent sections e.g. Course Aims, Intended Learning Outcomes etc. please refer to [Data Transformation Status](#) for more information.

Expected Implementation in Academic Year	AY2024-2025
Semester/Trimester/Others (specify approx. Start/End date)	Semester 1
Course Author * Faculty proposing/revising the course	Anil J N Shukla
Course Author Email	anilshukla@ntu.edu.sg
Course Title	Accounting II
Course Code	AC1104
Academic Units	4
Contact Hours	0
Research Experience Components	

Course Requisites (if applicable)

Pre-requisites	AC1103
Co-requisites	
Pre-requisite to	
Mutually exclusive to	
Replacement course to	
Remarks (if any)	

Course Aims

This course introduces you to accounting as a process of measuring and disclosing information that facilitates economic decisions made by external decision-makers. You will learn how the quality of accounting information could be affected by various factors and understand how to use financial statements information to make economic decisions from a user perspective. The course relates the recognition, measurement, presentation and disclosure of the financial elements to the relevant accounting standards and discusses them in the context of financing, investing and operating activities of the reporting entity.

Course's Intended Learning Outcomes (ILOs)

Upon the successful completion of this course, you (student) would be able to:

ILO 1	Explain the fundamentals of accounting concepts in accordance with Singapore Financial Reporting Standards (International).
ILO 2	Identify relevant accounting issues arising from cases and real-life situations.
ILO 3	Recommend appropriate accounting treatments for the accounting issues identified.
ILO 4	Prepare necessary adjusting/correcting journal entries to record the business transactions in the accounting information system.
ILO 5	Prepare financial statements in accordance with Singapore Financial Reporting Standards (International).
ILO 6	Interpret accounting information.

Course Content

1. Presentation and Preparation of Financial Statements: Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Notes to the Financial Statements
2. Revenue: Revenue from Contracts with Customers and Customer Options for Additional Goods and Services
3. Assets: Property, Plant and Equipment, Intangible Assets, Investment Property, Non-Current Assets Held for Sale and Non-Current Assets Held for Distribution to Owners
4. Distributions of Non-Cash Assets to Owners
5. Debt Financing: Provisions and Contingencies
6. Change in Accounting Policies, Change in Accounting Estimates and Correction of Prior Period Errors
7. Events after the Reporting Period

Reading and References (if applicable)

Textbooks

NCKL Ng E. J., Choo T. M., Koh W. C. and Low K. Y., "A Practical Guide to Financial Reporting Standards (Singapore)", 7th edition, CCH Asia Pte Limited.

(ISBN: 978-981-4446-87-7)

(Call Reference No. HF5681.B2N576p 2018)

SNTWTLL Spiceland J. D., Nelson M. W., Thomas W. B., Winchel J., Tan P., Low B. and Low K. Y. "Intermediate Accounting (IFRS edition – 3rd edition)", McGraw Hill.

(ISBN: 978-981-331-916-5)

Supplementary References

W Wild J. J., "Financial Accounting: Information for Decisions", 9th edition, McGraw Hill.

LL Lam N. C. Y. and Lau P. T. Y., "Intermediate Financial Reporting: An IFRS Perspective", 2nd edition, McGraw Hill.

SFRS(I) & Singapore Financial Reporting Standards (International) and

SFRS(I) INT Interpretations of Singapore Financial Reporting Standards (International) are available at

[https://www.acra.gov.sg/accountancy/accounting-standards/pronouncements/singapore-financial-reporting-standards-\(international\)/2023-volume](https://www.acra.gov.sg/accountancy/accounting-standards/pronouncements/singapore-financial-reporting-standards-(international)/2023-volume)

Articles

1. Govindaraja V., Rajgopal S. and Srivastava A (2018), "Why Financial Statements Don't Work For Digital Companies", Harvard Business Review, 26 February.

https://hbr.org/2018/02/why-financial-statements-dont-work-for-digital-companies?referral=03759&cm_vc=rr_item_page.bottom

2. Lau (2013), "Presentation and Disclosure of Financial Statements – An Empirical Study", Singapore Accountant, May, pp 38-39

3. Lau & Ng (2011a), "Inconsistency in Accounting for Unrealized Gains and Losses", CPA Singapore, March 2011, pp 25-27

4. Lau & Ng (2011b), "Accounting for Unrealised Gains and Losses: Reclassification Adjustment vs Direct Transfer", CPA Singapore, April 2011, pp 30-31

5. Lev, Baruch (2001), Intangibles: Management, Measurement, and Reporting, Chapter 1 "What, Why, and Who?" Pp 1 – 13 Brookings Institution Press

6. Low, Tong & Choo (2023), "Contracts with Customers: Assessing and Measuring if They are Onerous", ISCA Journal, April.

7. Ng & Tan (2009), "Statement of Comprehensive Income: Conceptual & Practical Issues", Singapore Accountant, July/August, pp 24-26

8. Sherman D. H. and Young D. S. (2016), "Where Financial reporting Still Falls Short", Harvard Business Review, July-August Issue, pp 76-84.

<https://hbr.org/2016/07/where-financial-reporting-still-falls-short>

9. Upton (2001), Business and Financial Reporting, Challenges from the New Economy, April 2001, FASB, Chapter 4 – Intangible Assets pp 59 – 103, Retrieved from http://www.fasb.org/articles&reports/sr_new_economy.pdf

Website References

1. www.acra.gov.sg: The accounting & Corporate Regulatory Authority (ACRA) website. The Singapore Companies Act, Chapter 50 (CA) and other relevant legislations (e.g., Accountants act) can also be downloaded from this site. The complete set of Singapore Financial Reporting Standards (International) and Interpretations issued by the ASC are also available here. Students should also take note of the various Exposure Drafts issued.
2. www.ifrs.org: The International Accounting Standards Board (IASB) website. As Singapore's FRSs are largely based on the IFRSs issued by the IASB, the postings on this site provide very useful insight on current and future developments.
3. www.iasplus.com: This website contains a Model IFRS Financial Statement & an IFRS Disclosure Checklist which are useful references when preparing financial statements in compliance with IFRS and US FASB Standards.
4. www.fasb.org: The US Financial Accounting Standards Board (FASB) website.
5. www.sgx.com: The Singapore Exchange (SGX) website. Many relevant company specific information including annual reports of companies listed on the exchange can be found here.
6. The "Big 4" international accounting firms post many relevant accounting articles and commentaries on their websites:
 - www.deloitte.com: Deloitte & Touche website;
 - www.ey.com: Ernst and Young website;
 - www.kpmg.com: KPMG website; and
 - www.pwc.com: PWC website.
7. Students are also encouraged to visit the websites of other countries' accounting regulatory and professional organizations (e.g., the US Securities Exchange Commission (SEC), the Accounting Standards Board (ASB) of UK, etc.).

Planned Schedule

Week or Session	Topics or Themes	ILO	Readings	Delivery Mode	Activities
1	Presentation and disclosure of financial statements	ILO1 - ILO6	SNTTLL Chps 2 & 3 SFRS(I) 1-1 NCKL pp 21-54 Ng & Tan (2009) Lau (2013)	In-person	
2	Revenue from contracts with customers	ILO1 - ILO6	SNTTLL Chp 5 SFRS(I) 15 NCKL pp 957-987	In-person	
3	Revenue from contracts with customers	ILO1 - ILO6	SNTTLL Chp 5 SFRS(I) 15 NCKL pp 957-987	In-person	
4	Property, plant and equipment (PPE)	ILO1 - ILO6	CT (SNTTLL Chps 6 & 7) SFRS(I) 1-16 SFRS(I) 1-36 SFRS(I) 13:27-30 NCKL pp 209-230; pp 525-538; pp 944-948 Lau & Ng (2011a) Lau & Ng (2011b)	In-person	
5	Property, plant and equipment (PPE) / Intangible assets (IA)	ILO1 - ILO6	CT (SNTTLL Chps 6 & 7) SFRS(I) 1-16 SFRS(I) 1-36 SFRS(I) 13:27-30 NCKL pp 209-230; pp 525-538; pp 944-948 Lau & Ng (2011a) Lau & Ng (2011b) IA: SNTTLL Chps 6 & 7 SFRS(I) 1-38 SFRS(I) 1-36 NCKL pp 551-565; 525-538; Govindaraja, Rajgopal & Srivastava (2018) Sherman & Young (2016) Lev (2001) Upton (2001)	In-person	
6	Investment property (IP)	ILO1 - ILO6	SNTTLL Chps 6 & 7 NCKL pp 601-611 SFRS(I) 1-40 Week 7 - ICWA (30 mins)	In-person	

Week or Session	Topics or Themes	ILO	Readings	Delivery Mode	Activities
7	Investment property (IP)	ILO1 - ILO6	SNTTLL Chps 6 & 7 NCKL pp 601-611 SFRS(I) 1-40 Week 7 - ICWA (30 mins)	In-person	
8	Non-current assets held for sale and discontinued operations (Part 1) / Distributions of non-cash assets to owners (Part 2)	ILO1 - ILO6	Part 1: NCKL pp 703-713 SFRS(I) 5 Part 2: NCKL pp 1104-1144 SFRS(I) INT 17	In-person	
9	Debt financing Other liabilities, provisions, contingent liabilities and contingent assets Events after the reporting period	ILO1 - ILO6	SNTTLL Chp 9 SFRS(I) 1-37 NCKL pp 539-549 Low, Tong & Choo (2023) NCKL pp 155-162 SFRS(I) 1-10	In-person	
10	Changes in accounting policies, changes in accounting estimates and correction of prior period errors	ILO1 - ILO6	SNTTLL Chp 16 NCKL pp 125-153 SFRS(I) 1-8	In-person	

Week or Session	Topics or Themes	ILO	Readings	Delivery Mode	Activities
11	Changes in accounting policies, changes in accounting estimates and correction of prior period errors	ILO1 - ILO6	SNTTLL Chp 16 NCKL pp 125-153 SFRS(I) 1-8	In-person	
12	Cash flow information	ILO1 - ILO6	SNTTLL Chp 4 NCKL pp 71-124 SFRS(I) 1-7	In-person	
13	Cash flow information	ILO1 - ILO6	SNTTLL Chp 16 NCKL pp 125-153 SFRS(I) 1-8		

Learning and Teaching Approach

Approach	How does this approach support you in achieving the learning outcomes?
Seminar Participation	The interactive seminar sessions, throughout the semester, provide opportunities for open discussion on the conceptual questions raised in the class, and allow you to think critically and share your ideas and concept with the class. This also allows me to get the concepts clearly through the entire class by involving you and ensure that the targeted learning outcomes are being achieved.
In-Class Written Assignment (ICWA)	This assignment helps you to think critically on the relevant issued identified and demonstrates your problem solving and writing skills.
Class Presentation	Class presentation provides an opportunity for you to work with classmates in teams. You are expected to improve your soft skills through generating, analysing and delivering the materials in class at the same time.
Self-Assessment Assignment (SAA)	The weekly SAA include viewing the short video clips and completing the quizzes. The videos explain the key concepts of each financial element with examples, and the quizzes allow for self-assessment. This approach allows you to study on your own pace and assess your own learning on an on-going basis.

Assessment Structure

Assessment Components (includes both continuous and summative assessment)

No.	Component	ILO	Related PLO or Accreditation	Weightage	Team/Individual	Rubrics	Level of Understanding
1	Continuous Assessment (CA): Class Participation(Seminar Participation)	1-6	Oral Communication	10	Individual		
2	Continuous Assessment (CA): Assignment(In-Class Written Assignment (ICWA))	1-4, 6	Critical Thinking, Problem Solving and Writing Skills	10	Individual		
3	Continuous Assessment (CA): Presentation(Class Presentation)	1-6	Oral and Written Communication	20	Individual		
4	Continuous Assessment (CA): Assignment(Self-Assessment Assignment (SAA))	1-6	Acquisition of Knowledge, Problem Solving and Decision-Making Skills	0	Individual		
5	Summative Assessment (EXAM): Final exam(Final Examination)	1-6	Acquisition of Knowledge, Problem Solving, Critical Thinking and Decision-Making Skills	60	Individual		

Description of Assessment Components (if applicable)

1. Seminar Participation (10%)

Your active participation in class is crucial in this course. It is possible only if you have completed the Self-Assessment Assignment (SAA) online, read the assigned reading materials and thought through the issues before each seminar class. You will be evaluated on various dimensions: active participation in class discussions, volunteering a response to instructor's questions, asking a pertinent question during discussions, or responding to an instructor's "cold call". Seminar participation points are not earned merely by attending class. Assessment will be based on your engagement in class and frequency of your quality contributions to seminar discussions over the entire course. See Appendix A for the assessment rubrics.

2. In-Class Written Assignment (ICWA) (10%)

A short case study/question will be given in class in Week 7. You are required to complete the assignment in class within the stipulated time to demonstrate your critical thinking, problem-solving and writing skills. See Appendix B for the assessment rubrics. See Appendix B for the assessment rubrics.

3. Class Presentation (20%): 10% for Team Presentation Content and 10% for Individual Presentation

You are required to complete an assigned presentation in class. The presentation question(s) will be pre-assigned to your team, and you are required to analyse and conduct research on the accounting issues, apply relevant accounting concepts and make reasonable comments and/or recommendations, if any. To be fair to all teams, instructors will NOT respond to any queries relating to the assigned presentation question(s) prior to the presentation. If you are unsure of any aspects relating to the assigned presentation question(s), you need to make relevant and reasonable assumptions.

Team Presentation Content (10%)

You must submit your Team Presentation Content and Declaration Form to the Discussion Board on your Seminar Course Site on Friday by 12.00 noon. The submitted Presentation Content must be used to present in the following week. For example, if you submit your Presentation Content by Friday noon in week 1, you must present your submitted content in week 2. A penalty of 20 marks (20%) per day will be imposed for late submission of either Presentation Content or Declaration Form, or both to the entire team. For example, assume that your Class Presentation was 80 marks originally. If your team submitted either the Presentation Content or Declaration Form, or both within 24 hours (one day) after the submission deadline, your Class Presentation final score will be adjusted to 60 marks after the 20-mark penalty. See Appendix C for the assessment rubrics.

Individual Presentation Skills (10%)

Every team member must present as you are assessed individually for your communication and presentation skills. Each member is required to conduct the presentation individually for at least 3 minutes but not more than 5 minutes. Furthermore, you should interact with your peers through Question-and-Answer session after your team presentation. See Appendix C for the assessment rubrics.

A duly completed form of "Confidential Peer Evaluation Form for Team Class Presentation Content" (see Appendix D) has to be completed and submitted online to eUreka in the week of your presentation. All ratings are confidential and will not be revealed to your team members. You will only be able to see the average rating given by your team members.

We will use your ratings to grade the performance of your team members by averaging the rating from all the team members. Your presentation content marks will be computed as follows:

- i) If your average rating is 4 or more (i.e., average score ≥ 4), you will receive 100% of your team's presentation content marks.
- ii) If your average rating is between 3 and 4 (i.e., $3 < \text{average score} < 4$), you will receive 80% of your team's presentation content marks.
- iii) If your average rating is between 2 and 3 inclusive (i.e., $2 \leq \text{average score} \leq 3$), you will receive 50% of your team's presentation content marks.
- iv) If your average rating is between 1 and 2 (i.e., $1 < \text{average score} < 2$), you will receive 30% of your team's presentation content marks.
- v) If your average rating is 1, you will receive 0% of your team's presentation content marks.

4. Self-Assessment Assignment (SAA) (non-graded)

The self-assessment assignment is on a weekly basis via LAMS online. It helps you to self-assess your understanding of each accounting topic and equip you with proper fundamental accounting concepts in an efficient manner. A major advantage is that you can consume lecture materials at your own pace and are not bound by the pace of the instructor. As a result, the seminar sessions can focus on enhancing your understanding of accounting concepts through application. It is a requirement that you study the online content before coming to seminar sessions.

5. Final Examination (60%)

This will be an open-book 2.5-hour written examination. You will be tested on your understanding and application of concepts learnt and issues discussed in the course.

Formative Feedback

Feedback is central to this course. You will receive written mid-semester feedback about your class participation via Eureka and verbal feedback after your seminar presentation. General feedback will also be given regarding the performance of your written report.

NTU Graduate Attributes/Competency Mapping

This course intends to develop the following graduate attributes and competencies (maximum 5 most relevant)

Attributes/Competency	Level
Collaboration	Basic
Decision Making	Basic
Problem Solving	Intermediate
Critical Thinking	Intermediate

Course Policy

Policy (Academic Integrity)

Good academic work depends on honesty and ethical behaviour. The quality of your work as a student relies on adhering to the principles of academic integrity and to the NTU Honour Code, a set of values shared by the whole university community. Truth, Trust and Justice are at the core of NTU's shared values. As a student, it is important that you recognize your responsibilities in understanding and applying the principles of academic integrity in all the work you do at NTU. Not knowing what is involved in maintaining academic integrity does not excuse academic dishonesty. You need to actively equip yourself with strategies to avoid all forms of academic dishonesty, including plagiarism, academic fraud, collusion and cheating. If you are uncertain of the definitions of any of these terms, you should go to the academic integrity website for more information. On the use of technological tools (such as Generative AI tools), different courses / assignments have different intended learning outcomes. Students should refer to the specific assignment instructions on their use and requirements and/or consult your instructors on how you can use these tools to help your learning. Consult your instructor(s) if you need any clarification about the requirements of academic integrity in the course.

Policy (General)

(1) General

You are expected to complete all assigned pre-class readings and seminar discussion questions, attend all seminar classes punctually and take all scheduled assignments and LAMS activities by due dates. You are expected to take responsibility to follow up with course notes, assignments, and course related announcements for seminar sessions you have missed. You are expected to participate in all seminar discussions and activities.

Policy (Absenteeism)

(2) Absenteeism

Absence from class without a valid reason will affect your overall course grade. Valid reasons include falling sick supported by a medical certificate and participation in NTU's approved activities supported by an excuse letter from the relevant bodies.

If you miss a seminar, you must inform your course instructor via email prior to the start of the class and arrange for a make-up if possible.

If you are absent and fail to complete your class presentation, you will be assigned a score of zero for your presentation.

Policy (Others, if applicable)

(3) Late Submission

If you fail to submit your team class presentation content by the stipulated deadline without prior permission from your course instructor, you will be assigned a score of zero.

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Last Updated By: Koh Yi Jing