Payment

Full payment is due upon receipt of the invoice prior to the programme start date. The invoice will contain specific payment instructions. Nanyang Business School accepts payment by cheque and bank wire transfer.

Fee Discounts

**Early registration fee (5% discount)**

Discount on fee before GST per participant, if you register more than 45 days before the start of the programme.

**Group fee (5% discount)**

Discount on fee before GST for 3 or more persons who sign up from the same company or for multiple programme registrations within the past 12 months (Calendar year from January to December this year).

**NTU Alumni Discount (5% discount)**

Discount on fee before GST per participant. NTU Alumni refers to those who have graduated from our undergraduate/postgraduate programmes.

*Only one discount scheme is applicable at any one time

What are the programme funding options?

There are various funding options for the programme. However, claimants can only choose one and ensure that they fulfill the funding criteria stipulated by the respective funding agencies.

**Financial Training Scheme (FTS) – Eligible**

The Global Oil Trading and Mergers and Acquisitions programmes are approved for listing on the Financial Training Scheme (FTS) Programme Directory.

The FTS is available to eligible entities, at a 50% funding level of programme fees subject to all eligibility criteria being met. FTS claims may only be made for our programmes listed on the FTS Programme Directory with the specified validity period. Please refer to [www.ibf.org.sg](http://www.ibf.org.sg) for more information.

**Productivity and Innovation Credits Grant (PIC)**

The PIC (Productivity and Innovation Credits) is a scheme for companies and businesses to enjoy tax savings in the form of cash payout or tax deduction when they invest in ‘Training of Employees’, one of six productivity improvement activities. Companies can claim 400% tax deduction or 60% cash payout of total training expenditure under the Productivity and Innovation Credit (PIC) Scheme.

Examples of Qualifying Costs under Training of Employee:

1. External Training – Training of employees by external service providers like Nanyang Business School’s Executive Education programmes.
2. In-house training – Salary of in-house trainers; rental of training facilities; training materials used for the training and meals and refreshments provided during the training. Applicable to corporates who engage Nanyang Business School for their customised in-company programmes.

Companies’ eligibility:

1. Must employ minimum of 3 Singaporean or SG PR employees with CPF contribution
2. Must carry on operation in Singapore

Options for companies’ claim: PIC (Productivity and Innovation Credits)

1. 400% tax deduction option: For eg. If company spend S$50K for training, they will claim S$50K *400% = S$200,000.
2. Cash payout option: Capped at S$100K per year assessment (YA).
For more information on PIC, please visit:
https://www.iras.gov.sg/irashome/PIcredit.aspx%23About_Productivity_and_Innovation_Credit

or email picredit@iras.gov.sg for more information.

Other Helpful PIC Resources
Click Here for PIC Procedure
How PIC Benefits You
Click Here for PIC Cash Payout Form

How do I apply?

All applications are submitted online. Applications should be submitted as early as possible to ensure a place in the programme.

Click on the red “Apply Now” button located at the bottom of each programme page to apply.

The online application may take as much as thirty minutes to complete.

The email address you provide in the application should be the email that you check frequently.

Communication you receive from Nanyang Executive Education department may be via email. Please add nep@ntu.edu.sg to your email address book so that your computer recognises this email traffic and does not direct it to your SPAM file.

Cancellations, Postponement And Substitute

All requests for cancellation, postponement of participation and substitution must be submitted in writing.

≤ 14 day notice: 100% of the programme fee

15 days to 44 day notice: 50% of the programme fee

≥ 45 day or more notice: 100% full refund

Assigned substitute participant must be suitably qualified to replace participants who are unable to attend. Should a participant postpone to a later class that has a new expanded curriculum and fee structure, the new fee shall apply and participant will have to top up the difference.

Nanyang Business School reserves the right to change the programme, venue, date, fee and faculty. If a programme is cancelled, Nanyang Business School will refund the programme tuition in full but is not responsible for travel, accommodation, or other expenses incurred by the participant.

Contact us

For enquiries or more details on open enrolment programmes, please contact:

Ms Amy Lin
Client Service and Programme Manager
Tel: +65 6592 3799
Email: nep@ntu.edu.sg