

**NANYANG TECHNOLOGICAL UNIVERSITY  
NANYANG BUSINESS SCHOOL  
BU8101  
Accounting: A User Perspective**

**(A) Course Description and Aims**

This course is designed for non-business and non-accounting students. The course aims to equip you with basic accounting skills and knowledge that are essential for making informed judgments and decisions to meet challenges of the real world. You will learn fundamental concepts and techniques in financial and managerial accounting, through solving business problems. In the process, you will be exposed to the environment of accounting and its role in providing useful information for decision making by various stakeholders of business organisations.

**(B) Intended Learning Outcomes (ILO)**

Upon successful completion of the course, you should be able to:

1. Explain why accounting is important for stakeholders to make informed judgments and decisions in the real world.
2. Identify ethical issues, analyse options and make ethical decisions.
3. Explain and evaluate the effects of business transactions on financial statements.
4. Employ basic quantitative and qualitative techniques to interpret and analyse financial statements.
5. Use relevant accounting information for planning, control and decision-making.

**(C) Course Content**

*Part I: Financial Accounting.*

1. Accounting and business. 2. The accounting cycle. 3. Sales revenue, receivables and cash. 4. Inventories and cost of goods sold. 5. Property, plant and equipment, intangible assets and investments. 6. Liabilities and shareholders' equity. 7. Statements of comprehensive Income, statement of changes in equity and statement of cash flows. 8. Financial statements analysis.

*Part II: Managerial Accounting.*

9. Overview of Cost Concepts: The Manufacturing Company. 10. Cost-Volume-Profit Analysis & Other Tools of Managerial Accounting. 11. Incremental Analysis: Relevant Costs for Decision Making. 12. Budgets and Responsibility Accounting.

**(D) Assessments (includes both continuous and summative assessment)**

<b>Components</b>	<b>Weightage %</b>	<b>Individual/Team</b>
Connect Compulsory Assignments	7%	Individual
Presentation	10%	Team/Individual (every member is required to present)
Participation	10%	Individual
LAMs Activities	8%	Individual
Quiz	15%	Individual
Final Examination	50%	Individual
Total	100%	

**(E)Proposed Weekly Schedule**

<b>Week</b>	<b>Topics</b>
<b>1</b>	<b>Accounting and Business</b>
<b>2</b>	<b>The Accounting Cycle</b>
<b>3</b>	<b>Sales Revenue, Receivables and Cash</b>
<b>4</b>	<b>Cost of Goods Sold and Inventories</b>
<b>5</b>	<b>Property, Plant and Equipment, Intangible Assets and Investments</b>
<b>6</b>	<b>Liabilities and Shareholders' Equity</b>
<b>7</b>	<b>Statement of Comprehensive Income, Statement of Changes in Equity and Cash Flow Statement</b>
<b>8</b>	<b>Financial Statement Analysis</b>
<b>9</b>	<b>Overview of Cost Concepts: The Manufacturing Company</b>
<b>10</b>	<b>Costing and the Value Chain, Cost-Volume-Profit Analysis</b>
<b>11</b>	<b>Incremental Analysis</b>
<b>12</b>	<b>Budgeting and Responsibility Accounting</b>