

## **Annexe A: New/Revised Course Content in OBTL+ Format**

### **Course Overview**

The sections shown on this interface are based on the templates [UG OBTL+](#) or [PG OBTL+](#)

If you are revising/duplicating an existing course and do not see the pre-filled contents you expect in the subsequent sections e.g. Course Aims, Intended Learning Outcomes etc. please refer to [Data Transformation Status](#) for more information.

Expected Implementation in Academic Year	
Semester/Trimester/Others (specify approx. Start/End date)	
Course Author * Faculty proposing/revising the course	Dr. Patrick Chan
Course Author Email	kpchan@ntu.edu.sg
Course Title	INSURANCE PRACTICE
Course Code	BR2205
Academic Units	0
Contact Hours	4
Research Experience Components	

## Course Requisites (if applicable)

Pre-requisites	BR2202 Insurance Law and Regulations
Co-requisites	
Pre-requisite to	
Mutually exclusive to	
Replacement course to	
Remarks (if any)	

## Course Aims

This course provides students with an understanding of the key insurance principles and practices of underwriting, claims handling and reinsurance. Student will learn how insurance companies underwrite and price risks, what underwriting and claims practices are applied and what reinsurance protections are arranged.

## Course's Intended Learning Outcomes (ILOs)

Upon the successful completion of this course, you (student) would be able to:

ILO 1	Explain the key aspects of underwriting policy and practice
ILO 2	Describe the practices of insurance pricing, and how statistical data, insurer's financial statements, risks and capital are used for underwriting
ILO 3	Identify the main aspects of claims handling practice.
ILO 4	Compare and contrast the different types of reinsurance and its key features and operation
ILO 5	Identify the key influences of the regulatory and commercial environment on insurance practice.

## Course Content

The course will comprise of the key topics: functions and different classes of general insurance; insurance markets and regulatory environment; underwriting policy and practice; Use of Insurance statistics for underwriting; principles and practices of insurance pricing; insurer financial statements; risk, capital and solvency requirements; claims policy and practice; purpose and types of reinsurance and reinsurance underwriting. Specifically, this course aims to cover three Chartered Insurance Institute(CII) units: underwriting practice and claims practice and reinsurance.

## Reading and References (if applicable)

READINGS Course Notes will be provided. The Course Notes will cover the same ground as these References as well it will be presented in a more structured approach to the subjects covered with references to local practices. All assessments will be based solely on these Course Notes. OTHER REFERENCES Chartered Insurance Institute (United Kingdom) a) Underwriting Practice. London: CII. Study text P80/M80 b) Claims Practice. London: CII. Study text P85/M85 c) Reinsurance. London: CII. Study text P97/M97 The References above may be purchased from the publisher, the Chartered Insurance Institute (UK). The Nanyang Business School has purchased one set for the Library.

## Planned Schedule

Week or Session	Topics or Themes	ILO	Readings	Delivery Mode	Activities
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## Learning and Teaching Approach

Approach	How does this approach support you in achieving the learning outcomes?
Lectures	The interactive lecture sessions will allow for a systematic presentation of the material and concepts on underwriting and reinsurance practices as well as applications in claims handling. There will also be opportunities for students to raise questions to clarify concepts.
Tutorials	This would allow the students to work on some case studies and thus help them to achieve the learning outcome

## Assessment Structure

Assessment Components (includes both continuous and summative assessment)

No.	Component	ILO	Related PLO or Accreditation	Weightage	Team/Individual	Rubrics	Level of Understanding
1	Continuous Assessment (CA): Test/Quiz(Mid-term assessment)	ILO 1,2,3	Acquisition of knowledge	25	Individual		
2	Continuous Assessment (CA): Presentation(In-class group presentation of assigned case study)	All ILO	Critical Thinking	10	Team		
3	Continuous Assessment (CA): Class Participation()	All ILO	Critical Thinking	5	Individual		
4	Summative Assessment (EXAM): Final exam()	All ILO	Critical Thinking, Acquisition of knowledge	60	Individual		

Description of Assessment Components (if applicable)

Formative Feedback

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## NTU Graduate Attributes/Competency Mapping

This course intends to develop the following graduate attributes and competencies (maximum 5 most relevant)

Attributes/Competency	Level
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# Course Policy

## Policy (Academic Integrity)

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## Policy (General)

### (1) General

Students are expected to complete all assigned pre-class readings and activities, attend all seminar classes punctually and take all scheduled assignments and tests by due dates. Students are expected to take responsibility to follow up with course notes, assignments and course related announcements for seminar sessions they have missed. Students are expected to participate in all seminar discussions and activities.

## Policy (Absenteeism)

### (2) Absenteeism

In-class activities make up a significant portion of your class participation scores. Absence from class without a valid reason will affect your overall course grade. Valid reasons include falling sick supported by a medical certificate and participation in NTU's approved activities supported by an excuse letter from the relevant bodies. There will be no make-up opportunities for in-class activities.

If you miss a seminar session, you must inform me via email (include email address) prior to the start of the class.

## Policy (Others, if applicable)

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Last Updated By: Lim Zu An