

**NANYANG TECHNOLOGICAL UNIVERSITY
NANYANG BUSINESS SCHOOL**

BF2213 Introduction to Compliance

A) Course Aims/Description

This course aims to provide you with a broad understanding of the role of compliance in financial institutions and introduce you to the common issues in the space of regulatory and financial compliance.

Course topics include understanding the financial services sector, the role of compliance within financial institutions, the financial regulatory environment and requirements, compliance risks, anti-money laundering risks, and the importance of well-designed and effective control mechanisms. The course will also explore the impact of financial technology (FINTech) and regulatory technology (REGTech) advancements on the compliance landscape.

This course is accredited by the Institute of Banking and Finance (IBF) and students who obtain an overall score of B and above will be accredited for IBF's Level 1 Compliance Standards.

B) Intended Learning Outcomes (ILO)/Objectives

By the end of the course, you should be able to:

1. Explain key ethics/ regulatory/ compliance risks inherent in the financial sector and what a compliance officer within a financial institution does.
2. Identify and analyze compliance risks arising from various scenarios.
3. Propose robust advice to key stakeholders (e.g. board and senior management of financial institutions) on existence and management of compliance risks ; and
4. Design effective and appropriate controls to address these risks.

C) Course Content

Please refer to section on Weekly Schedule on the topics to be covered. Key areas of regulatory requirements include Licensing Requirements in the Finance Sector, Business Conduct Rules, Market Conduct Requirements, Outsourcing, Technology Risk Management, Internal Controls and Governance requirements.

D) Assessment (includes both continuous and summative assessment)

Component	Weightage	Team/Individual
1. Class Participation	20%	Individual
2. Case Study Presentation	20%	Team
3. Quiz 1	10%	Individual
4. Quiz 2	10%	Individual
5. Final Project	40%	Team – 50% Individual -50%
Total	100%	

E) Proposed weekly schedule

Week	Topic
1	Introduction: Compliance Role in the Financial System
2	Financial Regulation and Supervision (Case Study 1)
3	Key Regulatory Requirements Part 1 (Case Study 2)
4	Key Regulatory Requirements Part 2 (Case Study 3)
5	Operationalizing Compliance Compliance Risk Management / Compliance in Practice (Case Study 4)
6	Ethics, Culture and Conduct Risk (Case Study 5)
7	Introduction to Anti- Money Laundering and Application within the Financial Sector
8	Designing and Applying Effective Client Due Diligence Measures (Case Study 6)
9	On-going Monitoring Part 1 – Designing and Applying Effective Periodic Review Measures (Case Study 7)
10	On-going Monitoring Part 2 – Transaction Monitoring and Filing of Suspicious Transaction Report (Case Study 8)
11	On-going Monitoring Part 3 – Sanctions, Training and Audit (Case Study 9)
12	Designing and Implementing an Effective AML Framework (Case Study 10)
13	Final Project Presentation