

## **Annexe A: New/Revised Course Content in OBTL+ Format**

### **Course Overview**

The sections shown on this interface are based on the templates [UG OBTL+](#) or [PG OBTL+](#)

If you are revising/duplicating an existing course and do not see the pre-filled contents you expect in the subsequent sections e.g. Course Aims, Intended Learning Outcomes etc. please refer to [Data Transformation Status](#) for more information.

Expected Implementation in Academic Year	AY2024-2025
Semester/Trimester/Others (specify approx. Start/End date)	Semester 1 Semester 2
Course Author * Faculty proposing/revising the course	Jow Lee Ying
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Course Title	PRINCIPLES OF TAXATION
Course Code	AC2301
Academic Units	4
Contact Hours	52
Research Experience Components	Not Applicable

## Course Requisites (if applicable)

Pre-requisites	AC1103 Accounting 1 or AD1101 Financial Accounting
Co-requisites	
Pre-requisite to	
Mutually exclusive to	
Replacement course to	
Remarks (if any)	

## Course Aims

This course aims to provide you with a framework to understand the structure of the Singapore income tax and the goods and services tax, to enable you to obtain a working knowledge of key tax concepts and principles, and to instil an awareness in you of the impact that taxes may have on the decision-making processes of businesses and individuals. At the end of the course, you should be able to apply the tax laws to ascertain the tax treatment of common business and personal transactions, and to devise appropriate strategies for the minimization of tax costs.

## Course's Intended Learning Outcomes (ILOs)

Upon the successful completion of this course, you (student) would be able to:

ILO 1	define the geographical scope of the Singapore income tax jurisdiction, including locating the geographical source of income and determining the residence of a taxpayer
ILO 2	compute the income tax base, taking into account exemptions, deductions, capital allowances, unabsorbed items, partial exemption for companies, and personal reliefs for resident individuals
ILO 3	apply the basis of assessment rules for taxing Singapore-sourced income and foreign-sourced income
ILO 4	prepare a corporate income tax computation to calculate a company's income tax liability
ILO 5	outline the income tax issues specific to individuals, including the tax treatment of resident and non-resident individuals and prepare an individual income tax computation to calculate an individual's income tax liability
ILO 6	resolve relevant income tax issues in cross-border transactions, such as exemptions on foreign sourced income received in Singapore and withholding tax implications
ILO 7	resolve the Goods and Services Tax (GST) implications of business transactions
ILO 8	recommend appropriate measures to take to mitigate tax exposure of business and personal transactions
ILO 9	make effective oral presentations/communications of technical tax-related content in a precise and concise manner, including identifying, addressing and developing issues in a logical and coherent way
ILO 10	outline the income tax issues specific to general partnerships, calculate the divisible and adjusted profit of general partnerships and allocate the adjusted profit and capital allowances to each partner

## Course Content

This course is structured along the following seven tax concepts: 1. Jurisdiction – defining the geographical scope of the tax with reference to the subject matter (i.e. income or consumption) and the person being taxed 2. Base – definition of the income or consumption base and measurement of the base 3. Allocation – periodic allocation and reporting of the income or consumption base to facilitate timely tax assessment and collection 4. Person – tax treatment of different legal entities (i.e. companies versus individuals) and different business organizations 5. Cross-Jurisdictional Linkages – interaction between domestic and overseas tax systems affecting cross-border transactions 6. Tax Expenditures/Incentives – preferential tax treatment for the promotion of economic, social and other non tax-raising related objectives 7. Administration – administrative provisions to give effect to the rights and obligations of the taxpayer

## Reading and References (if applicable)

Prescribed Textbook The following is prescribed for the course: Title: A Conceptual Approach to Singapore Taxation (CAST) Author: POH Eng Hin / Deborah M.Y. POH Publisher: Pearson Education Year of Publication: 2014 ISBN: 978-981-45-2698-2 NTU Library Call No.: KPP275.P747 Facebook Page: <https://www.facebook.com/pages/A-Conceptual-Approach-to-Singapore-Taxation/515803501818636> Online Resources Other reference materials that may be referred to in the weekly seminar slides are: Income Tax Act Goods and Services Tax Act (and relevant subsidiary legislation) The Acts (including subsidiary legislation) are available for free on-line viewing at <https://sso.agc.gov.sg/> Inland Revenue Authority of Singapore e-tax guides The e-tax guides are available for free download at <http://www.iras.gov.sg/>

## Planned Schedule

Week or Session	Topics or Themes	ILO	Readings	Delivery Mode	Activities
1	Introduction to Taxation - Conceptual Framework for the Course - Legal Framework for Singapore Taxation - Conceptual Framework Applied to Income Taxation – concepts of Jurisdiction, Base, Allocation, and Person	1, 2, 3	CAST Ch 1 CAST Ch 2 CAST Ch 2 CAST Ch 3, 4, 6	In-person	
2	BASE 1: Defining Heads of Charge – s10(1)(a), (b), (d), (f) and (g) ITA	2, 8	CAST Ch 5	In-person	
3	JURISDICTION: Locating the Geographical Source of Income	1, 8	CAST Ch 7	In-person	
4	BASE 2: Exemptions and Deductions	2, 8	CAST Ch 8, 9	In-person	
5	BASE 3: Capital Allowances	2, 8	CAST Ch 10	In-person	
6	BASE 4: Computing Adjusted Profit, Statutory Income and Assessable Income	2, 8	CAST Ch 11, 12, 13	In-person	

Week or Session	Topics or Themes	ILO	Readings	Delivery Mode	Activities
7	PERSON 1: Taxation of Companies	4, 8	CAST Ch 14	In-person	
8	PERSON 1: Taxation of Companies	4, 8	CAST Ch 14	In-person	
9	JURISDICTION: Deemed Source Rules; ADMINISTRATI ON: Withholding Tax	6, 8	CAST Ch 7, 20	In-person	
10	PERSON 2: Taxation of Individuals	5, 8	CAST Ch 5, 6, 7, 11, 15	In-person	
11	PERSON 2: Taxation of Individuals	5, 8	CAST Ch 5, 6, 7, 11, 15	In-person	
12	PERSON 3: Taxation of Partnerships	10, 8	CAST Ch 16	In-person	
13	GOODS AND SERVICES TAX	7, 8	CAST Ch 24, 25	In-person	

## Learning and Teaching Approach

Approach	How does this approach support you in achieving the learning outcomes?
Seminars	<p>There will be one four-hour seminar per week over thirteen weeks. The course is taught independently by several instructors, with the syllabus for the final examination (including the scope and depth of topics) pre-agreed among the instructors. Instructors have their own approaches to conducting their seminar classes although typically, classes are likely to comprise a combination of instructor-led interactive mini-lectures and student-led group presentations.</p>
Mini-lectures	<p>The interactive mini-lectures are intended to assist you in crystallizing and assimilating the key concepts and principles relating to the topic concerned and to provide you with opportunities to clarify any issues that you are unclear about from your pre-seminar readings and preparation. These sessions are also intended to allow you to appreciate how the topic relates to others in the course in order for you to appreciate the course as a meaningful and coherent whole, and to delve into some of the policy reasons underpinning the tax laws and practices.</p> <p>As a presenter, the student-led group presentations will provide you with opportunities to improve your communication skills to deliver oral presentations of technical information and advice in a precise and concise manner, including the use and organization of visual aids and/or interactive media to facilitate an effective presentation.</p>
Quiz	<p>The quiz and post-quiz review will provide you with formative feedback on your ability to identify tax issues, apply relevant legal concepts to address the tax issues, compute tax liabilities, and recommend appropriate tax-minimising actions.</p>

# Assessment Structure

Assessment Components (includes both continuous and summative assessment)

No.	Component	ILO	Related PLO or Accreditation	Weightage	Team/Individual	Rubrics	Level of Understanding
1	Continuous Assessment (CA): Test/Quiz(Quiz)	1, 2, 3, 4, 8		20	Individual	Analytic	Multistructural
2	Continuous Assessment (CA): Presentation(Group Presentations)	9	Problem solving and decision making Oral Communication	10	Team	Analytic	Multistructural
3	Summative Assessment (EXAM): Final exam(Final Examination]	1 to 8, 10	Acquisition of knowledge	60	Individual	Holistic	Relational
4	Continuous Assessment (CA): Class Participation(General class participation)			10	Individual	Analytic	Multistructural

Description of Assessment Components (if applicable)

## Formative Feedback

Quizzes: Your instructor will review in class the solution to each quiz immediately or shortly after the conclusion of the quiz.

Group presentations: Both your instructor and your peers will provide oral critiques on the content and style of your presentation in the course of the presentation or immediately thereafter.

Final examination: General performance in the final examination and specific pointers on areas of improvement and common mistakes made will be provided through an Examiner's Report.



## NTU Graduate Attributes/Competency Mapping

This course intends to develop the following graduate attributes and competencies (maximum 5 most relevant)

Attributes/Competency	Level
Decision Making	Basic
Problem Solving	Basic
Sense Making	Intermediate
Critical Thinking	Basic

# Course Policy

## Policy (Academic Integrity)

Good academic work depends on honesty and ethical behaviour. The quality of your work as a student relies on adhering to the principles of academic integrity and to the NTU Honour Code, a set of values shared by the whole university community. Truth, Trust and Justice are at the core of NTU's shared values. As a student, it is important that you recognize your responsibilities in understanding and applying the principles of academic integrity in all the work you do at NTU. Not knowing what is involved in maintaining academic integrity does not excuse academic dishonesty. You need to actively equip yourself with strategies to avoid all forms of academic dishonesty, including plagiarism, academic fraud, collusion and cheating. If you are uncertain of the definitions of any of these terms, you should go to the academic integrity website for more information. On the use of technological tools (such as Generative AI tools), different courses / assignments have different intended learning outcomes. Students should refer to the specific assignment instructions on their use and requirements and/or consult your instructors on how you can use these tools to help your learning. Consult your instructor(s) if you need any clarification about the requirements of academic integrity in the course.

## Policy (General)

### 1. General

You are required to attend the seminar classes regularly. To get the most out of the seminars and to be in a position to participate effectively in class, you should complete all assigned pre-seminar readings and attempt all seminar questions (even if you are not a member of the group presenting during that seminar). It is your responsibility to follow up on content covered and announcements made during any seminar that you have missed.

## Policy (Absenteeism)

### 2. Absence from Quiz

Absence from a quiz without a valid reason will result in a zero mark being awarded for the quiz. Valid reasons include falling sick supported by a medical certificate (MC) and participation in NTU's approved activities supported by approved leave of absence from the School's Undergraduate Programs Office (UPO). You should email a softcopy of any MC to your instructor and submit the hardcopy to UPO. If you are absent from a quiz for a valid reason, the marks you obtained in the other coursework components will be re-scaled to maintain the 40% weight for coursework.

## Policy (Others, if applicable)

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